



PO Box 268  
 Jefferson City, MO 65102-0268  
 (573) 634-5290 or Toll Free: (800) 392-6848  
 Email: psrspeers@psrspeers.org  
 Web site: [www.psrs-peers.org](http://www.psrs-peers.org)  
 Fax: (573) 634-7934

For office use only	
Member number	
App(s) received	
Amount received	

## Application to Purchase Credit for Public Education Employee Retirement System of Missouri (PEERS) Service Credit

**Part 1**  
 To be completed by Member

Member Name (please print)	Social Security Number											
	<table border="1" style="width: 100%; height: 20px;"> <tr> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> </tr> </table>											
Mailing Address (check here _____ if a change of address)    City, State												
ZIP Code												
Telephone Number	Other Telephone Number											
Best time to call between 7:30 a.m. – 5:00 p.m.	Best time to call between 7:30 a.m. – 5:00 p.m.											

**Part 2**  
 To be completed by PEERS

### PEERS Certification

The member named above wishes to purchase credit with The Public School Retirement System of Missouri (PSRS) for credit that was established with PEERS. PSRS allows the purchase of PEERS credit if the member has forfeited such credit and is not eligible for benefits from PEERS because of the service. The following information was taken from records on file with PEERS.

1. Is the applicant receiving or entitled to receive a benefit for credit established with PEERS?  Yes     No
2. Has the applicant withdrawn contributions and forfeited credit?  Yes     No
3. Beginning date(s) of employment? (month, day, year) \_\_\_\_\_
4. Ending date(s) of employment? (month, day, year) \_\_\_\_\_

Please list each year of service individually. If you need more lines, please copy this form and attach.

	School Year	Service Credit		School Year	Service Credit
1			6		
2			7		
3			8		
4			9		
5			10		

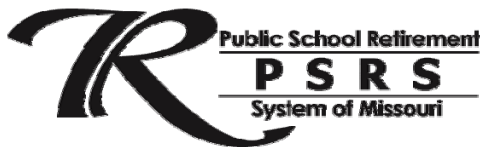
**Total Credit**

  X   \_\_\_\_\_  
 Signature of Certifying Official

\_\_\_\_\_ Date

**Certification of Member on page 2 must be completed.**





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## Public Education Employee Retirement System Service Credit Purchase Q & A

**Q. Am I eligible to purchase credit acquired with the Public Education Employee Retirement System of Missouri (PEERS)?**

A. Yes , if—

You have acquired credit for services with employers covered by PEERS and have forfeited the service credit by withdrawal or refund;

You have at least one year of PSRS service credit;

You have PSRS-covered employment after your PEERS service; and

You do not have credit with any other retirement system for the service (except Social Security).

**Q. Will the purchase of PEERS service count toward vesting my PSRS membership?**

A. Yes.

**Q. How is the cost to purchase PEERS service calculated?**

A. The cost of PEERS service is calculated using your highest PSRS salary rate on record multiplied by the current contribution rate, multiplied by the amount of credit you wish to purchase. The cost will be reduced by the amount of employer contributions and interest still held by PEERS up to 50% of the cost on a proportional basis.

The purchase application will have any remaining credit elected to purchase but not paid for recalculated each fiscal year using the contribution rate in effect and your highest salary rate on record.

**Q. How can I pay for PEERS service?**

A. Payment may be made by check, cashier's check or money order made payable to *PSRS of Missouri*. Also, the IRS allows PSRS to accept "eligible rollover distributions" or "in-service trustee-to-trustee transfers" in payment of purchases. Please see the rollover/transfer information sheet for further details.

Payment cannot be made through payroll deduction.

**Q. How much PEERS service can I buy?**

A. You may purchase any or all of the credit previously established with PEERS, provided that you have earned equivalent service credit for PSRS-covered employment at the time of your retirement. Multiple applications are allowed.

In most cases, the total of all types of purchased credit when added together at retirement cannot exceed in length your membership service credit for PSRS-covered employment.

You can purchase service credit in increments as small as one, one hundred thousandth (0.00001) of a year.

**Q. What is my deadline to pay for PEERS service?**

A. The application must be filed and paid in full prior to retirement. The application will remain open until termination of membership or until it is paid in full. Termination of membership occurs at retirement, death or withdrawal.

Any payments made will be added to your account on the June 30 following receipt of the payment or prior to termination of membership, whichever occurs first. Payments for purchases of credit will not be refunded.

If partial payment is made and your membership is terminated, proportional credit will be granted.